GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1315
ANSWERED ON:24.07.2017
Company for GeM
Lekhi Smt. Meenakashi

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Ministry is planning to set up a company to operate the Government e-Marketplace(GeM) which is a platform for procurement of goods and services by different Ministries and departments;
(b) if so, the details thereof; and
(c) the progress made in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)
(a) & (b) Yes Madam, on 12th April 2017, the Union Cabinet gave approval for setting up of Government e-Marketplace Special Purpose Vehicle (GeM SPV) as a 100% Government owned Section 8 Company, under the Department of Commerce. The GeM shall act as the National Public Procurement Portal and the SPV shall set-up, operate and maintain the GeM system for procurement of goods and services by Government organizations. The GeM SPV shall be provided a grant of Rs 200 Crore over a period of 2 years by the Government and thereafter it shall be self-sustaining. The SPV shall have a 7 member Board of Directors and it shall be manned by both Government officials on deputation as well as professionals hired from the market.

(c) The GeM SPV was incorporated as a Section 8 Company on 17th May 2017. CEO of GeM has been appointed and is in place since 21st June 2017.
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